

## Travelers Financial Strength Ratings

Travelers is one of the largest providers of property and casualty insurance products in the United States. Our success is built on our ability to provide innovative insurance and risk protection products and services in-synch with our customers' needs.

Travelers offers a wide variety of insurance and surety products, as well as risk management services, to numerous types of businesses, organizations, and individuals which are distributed primarily through U.S. independent insurance agents and brokers. Travelers' financial strength is demonstrated through approximately \$110 billion in total assets, shareholders' equity of \$25 billion and total revenue of \$24 billion, as of December 31, 2008.

### Claims-Paying/Financial Strength Ratings

	<b>A.M. Best</b>	<b>Fitch</b>	<b>Moody's</b>	<b>Standard &amp; Poor's</b>
Travelers Pool <sup>1</sup>	A+	AA	Aa2	AA-
Travelers Casualty and Surety Co. of America	A+	AA	Aa2	AA-

### Senior Debt Ratings

	<b>A.M. Best</b>	<b>Fitch</b>	<b>Moody's</b>	<b>Standard &amp; Poor's</b>
Senior Debt <sup>2</sup>	a-	A	A2	A-
Subordinated Debt	bbb+	A-	A3	BBB
Junior Subordinated Debt	bbb	A-	A3	BBB

### Short Term Debt Ratings

	<b>A.M. Best</b>	<b>Fitch</b>	<b>Moody's</b>	<b>Standard &amp; Poor's</b>
Commercial Paper	AMB-1	F-1	P-1	A-2

For additional information and the latest ratings, please see [www.travelers.com](http://www.travelers.com), [www.ambest.com](http://www.ambest.com), [www.moodys.com](http://www.moodys.com), [www.fitchratings.com](http://www.fitchratings.com), [www.standardandpoors.com](http://www.standardandpoors.com). Financial strength ratings information is provided via third party resources. The Travelers Companies, Inc., its affiliates and its third party licensors do not guarantee the accuracy, adequacy, completeness or availability of ratings information. Ratings listed herein are as of September 9, 2009.

<sup>1</sup> The lead operating company in the pool is The Travelers Indemnity Company. A list of additional operating companies within the pool can be found in the company's 10-K and 10-Q filings with the SEC.

<sup>2</sup> Substantially all debt is held at the parent company, The Travelers Companies, Inc., or its subsidiaries, Travelers Property Casualty Corp. and Travelers Insurance Group Holdings, Inc.