



## Travelers Wrap+ Agriculture Claim Examples

### Directors and officers liability claim example

#### > Breach of fiduciary duty — \$370,000+

A minority shareholder invested in an agricultural supply company after reading the board's business plan, which included a detailed list of steps management intended to take in order to achieve superior financial results. Due to continued in-fighting on the board, a number of steps were never followed, resulting in lower than anticipated profits. The minority shareholder sued for breach of fiduciary duty and misrepresentation. Travelers paid defense expenses in excess of \$150,000 before the case ultimately settled for \$220,000.



### Fiduciary claim example

#### > Breach of fiduciary duty — \$80,000

Two employees filed a lawsuit against a seed manufacturer, alleging they had been told they were automatically enrolled in the company 401(k) plan. The plaintiffs claimed their employer had a fiduciary duty to inform them of their non-enrollment and opportunity to enroll. Travelers paid \$80,000 in defense costs before summary judgment was granted in the insured's favor.

### Employment practices liability claim example

#### > Sexual harassment — \$250,000

A receptionist sued the seed company she worked for, alleging sexual harassment and retaliation. Specifically, she claimed that her boss had sexually harassed her and that, after she complained, she was moved to a less desirable position and ultimately terminated. Other employees confirmed the boss had a tendency to make inappropriate and lewd remarks. Travelers paid \$200,000 to settle the case, but only after paying \$50,000 in defense expenses.

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