



Cargo Elite[®] for Ocean Cargo

OCEAN MARINE

Travelers Cargo Elite[®] policy provides outstanding coverage for importers and exporters, including automatic “all risk”^{*} coverage for international shipments of new merchandise – even for goods your client has never shipped before. Benefit from a policy that offers an extensive range of coverage features, streamlined reporting and the ability to issue online special policies anywhere, anytime.

What can the automatic “all risk”^{*} coverage provided by Cargo Elite mean to your client? Consider this scenario:

Your client has made a large sale to an overseas customer, but the shipment sustained substantial water damage en route. Your client is in a panic – they never told you that they had started selling industrial machinery – a completely different product line from their usual shipments of small electrical components. They needed to know:

- Would the new equipment be covered by their ocean cargo policy?
- If so, would the insuring terms be broad enough to cover the damage?

Under many policy forms, your client could be left with uninsured damage. But with the automatic “all risk”^{*} coverage provided by Travelers Cargo Elite policy, the costs to repair the damaged machinery were promptly reimbursed.

The moral of the story? While your client’s product line may change, the extensive coverage provided by the Cargo Elite policy for new merchandise will remain the same.

See more examples of automatic coverage extensions on the reverse side.

See how the Cargo Elite policy addresses some other common questions and concerns about ocean cargo insurance:

Q I just opened the crates that I received from China last month – the crates looked fine, but the contents are smashed to bits.

A If a loss is not immediately apparent at the time of delivery, Travelers coverage applies to the discovered loss up to 60 days after arrival at the final destination.

Q The container from my overseas supplier shows no evidence of a break-in, but some of my merchandise is missing.

A If goods from a sealed container are missing upon arrival, Travelers coverage applies to the loss if the amount loaded has been documented.

^{*}Subject to exclusions and limitations.

Cargo Elite coverage highlights

Feature	Definition
Control of damaged goods	Policyholders have full rights to the possession and control of all damaged goods.
Concealed damage	If a loss is not immediately apparent at the time of delivery, Travelers coverage applies to the discovered loss up to 60 days after arrival to the final destination.
Non-delivery	If a client's goods are missing for 30 days or more in transit, we consider them non-deliverable and Travelers coverage applies to the loss.
Shortage from containers	If goods from a sealed container are missing upon arrival, Travelers coverage applies to the loss if the amount loaded has been documented.
Contingent interest	If goods are damaged or lost when a third party is responsible for the insurance on a client's cargo, Travelers coverage applies to that loss if the client is unable to collect from the third party.
Transit prior to consolidation	If a client's goods are designated for overseas carriage and are damaged in transit to the consolidation location, Travelers coverage applies to the loss.
Expediting cost	If goods are partially damaged, Travelers covers Air Express and/or Air Freight charges to ship replacement parts up to 10% of the insured value of the damaged goods.
Consequential reduction in value	If goods are damaged from a covered cause of loss, Travelers coverage applies to the reduction in value caused by the loss of the manufacturer's warranty.
Coverage also includes	<ul style="list-style-type: none"> • Consolidation • Fraud and deceit • Deliberate damage • Customs service • Salesman samples • Returned or refused shipments • Debris removal
Online cargo special policy issuance system available for <i>Cargo Elite</i> customers	This issuance system allows insureds to prepare and issue special policies 24 hours a day, 7 days a week. Available at travelers.com .

For more information, please contact your local Travelers Ocean Marine representative or visit us at travelers.com/ocean.

travelers.com

The Travelers Indemnity Company and its property casualty affiliates. One Tower Square, Hartford, CT 06183

This material does not amend, or otherwise affect, the provisions or coverages of any insurance policy or bond issued by Travelers. It is not a representation that coverage does or does not exist for any particular claim or loss under any such policy or bond. Coverage depends on the facts and circumstances involved in the claim or loss, all applicable policy or bond provisions, and any applicable law. Availability of coverage referenced in this document can depend on underwriting qualifications and state regulations.

© 2012 The Travelers Indemnity Company. All rights reserved. Travelers and the Travelers Umbrella logo are registered trademarks of The Travelers Indemnity Company in the U.S. and other countries. CP-7879 Rev. 12-12