

Cargo Elite Express[®] product overview



COVERAGE HIGHLIGHTS

Target Business	New general merchandise shipped internationally via intermodal containers Accounts with ongoing shipment activity
Coverage	Ocean Marine Cargo, including War Travelers <i>Cargo Elite Express</i> Open Cargo Policy Form
Maximum Annual Shipments	\$10,000,000 International \$10,000,000 Domestic U.S. & Canada (if chosen as an optional coverage)
Premium	Flat annual premium – direct bill Payment plans and/or agency bill available
Shipment Reporting	None
Minimum Premium	\$1,500
Insuring Terms	“All risk” coverage for most commodities; some exclusions apply to highly damageable or perishable items
Deductibles	\$0, \$500, \$1,000 and \$2,500 deductibles available
Valuation	If sold prior to shipment: Selling Price less unincurred expenses Otherwise: Cost, Insurance & Freight (CIF) plus 10%
Geographic Scope	Places in the world to places in the world (excluding domestic shipments entirely within the U.S. and Canada) Coverage for U.S. & Canadian domestic shipments is available as an option Shipments to/from the following countries are excluded, as are any shipments prohibited by U.S. law: Afghanistan, Cuba, Iran, Iraq, Jordan, Kenya, Lebanon, Nigeria, North Korea, Pakistan, Republic of Yemen, Somalia, Sudan, Syria, Russia, the Commonwealth of Independent States (C.I.S.) and countries that formerly comprised the U.S.S.R.
Limits	Up to \$1,000,000 per vessel or aircraft for international shipments Up to \$250,000 per truck, rail car or aircraft for domestic shipments entirely within the U.S. & Canada (optional coverage) Up to \$50,000 per any one unnamed third party warehouse, excluding earthquake and flood (optional coverage) Up to \$25,000 via mail or parcel post
Company	Travelers Property Casualty Company of America

ELIGIBLE COMMODITIES

Per the online commodity list: There are currently over 400 eligible commodities, and new ones are added frequently.

A sampling of the broad commodity categories includes:

- Apparel, Leather & Textiles
- Appliances
- Beauty & Health Products
- Beverages
- Building Materials
- Chemicals
- Consumer Goods
- Electronics & Electrical Equipment
- Foodstuffs
- Furniture & Fixtures
- Machinery
- Metals
- Paper Products & Printed Materials
- Plastics & Rubber
- School Supplies
- Scientific & Precision Instruments
- Sporting Goods
- Tools and Hardware
- Transportation Equipment
- Wood Products

Accounts outside of these parameters may still be submitted via *Ocean Express*[®], but will be referred to an Ocean Marine Account Executive for evaluation. Such accounts may also be submitted directly to your local Travelers Ocean Marine Field Office for consideration.

PREMIUM AND AUDIT PROCESS

Cargo Elite Express accounts are written using flat annual premiums, and are not subject to premium audits based on shipment activity. In order to maintain the integrity of the annual shipment estimates, however, the Company reserves the right to periodically review the Insured's records.

REFERENCE MATERIAL

Target Business

In addition to this Product Overview, the following reference items are available in the left navigation menu of *Ocean Express*.

Cargo Information Worksheet	A recap of the information necessary to submit an account via <i>Ocean Express</i>
Commodity List	A list of commodities eligible for <i>Ocean Express</i> processing
Quick Guide	A guide to the <i>Ocean Express</i> quote and bind process
Policy Form	A sample policy form for review
Cargo Special Policies	Link to Travelers online special policy issuance system
Q & A	For technical, underwriting and processing questions
Corporate Fraud Warning	Fraud Statement to be signed by the Insured, and retained by the agent
Contact List	Includes Ocean Marine regional contact information

For more information, please contact your local
Travelers Ocean Marine representative.



travelers.com

The Travelers Indemnity Company and its property casualty affiliates. One Tower Square, Hartford, CT 06183

This material does not amend, or otherwise affect, the provisions or coverages of any insurance policy or bond issued by Travelers. It is not a representation that coverage does or does not exist for any particular claim or loss under any such policy or bond. Coverage depends on the facts and circumstances involved in the claim or loss, all applicable policy or bond provisions, and any applicable law. Availability of coverage referenced in this document can depend on underwriting qualifications and state regulations.

© 2014 The Travelers Indemnity Company. All rights reserved. Travelers and the Travelers Umbrella logo are registered trademarks of The Travelers Indemnity Company in the U.S. and other countries. CP-7921 Rev. 2-14