

This notice provides no coverage, nor does it change any policy terms. To determine the scope of coverage and the insured's rights and duties under the policy, read the entire policy carefully. For more information about the content of this notice, the insured should contact their agent or broker. If there is any conflict between the policy and this notice, the terms of the policy prevail.

**New York Application
And Declaration Page Addendum Notice**

1. This liability coverage, subject to its terms, conditions, and exclusions, applies only to claims first made during the policy period or any applicable extended reporting period. This liability coverage does not apply to any claim first made after the policy period or any applicable extended reporting period ends.
2. This liability coverage provides no coverage for claims arising out of incidents, occurrences, or wrongful acts which took place prior to any retroactive date stated in this liability coverage.
3. During the first several years of a claims-made relationship, claims-made rates are comparatively lower than occurrence rates. You can expect substantial annual premium increases, independent of overall rate level increases, until the claims-made relationship reaches maturity.
4. Upon any reduction of coverage, nonrenewal, or cancelation, an automatic extended reporting period of at least 60 days will apply to this liability coverage. An optional extended reporting period is also available to this liability coverage. The optional extended reporting period option(s) and premium charge(s) will be stated in the Declarations. The cost for the optional extended reporting period is based on the rates in effect as of the date this liability coverage was issued or last renewed.
5. As with any claims-made coverage, gaps in coverage may arise upon the expiration of any applicable extended reporting period. Within 30 days after termination of coverage, we will advise you in writing of the automatic extended reporting period coverage and the availability of, the premium for, and the importance of purchasing additional extended reporting period coverage.