

6 RISKS FOR THE CONSTRUCTION INDUSTRY

1 SHIFTING WORKFORCE

The skilled labor shortage, an aging workforce and an influx of inexperienced workers drive up costly accidents and injuries.



2 CONSTRUCTION DEFECT

With a less experienced workforce, long-tail construction defect claims are on the rise.



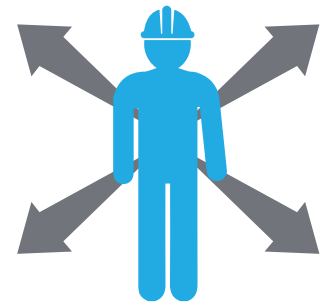
3 CONTRACTUAL RISK

Owners continue to shift more liability to contractors via contract language.



4 OVEREXTENSION

Increasing demand may drive general contractors and subcontractors to take on larger or more projects than they have the capacity to handle.



5 FIRE

Poorly managed hot work activities or shortfalls in site security, especially in wood framed construction, can result in costly losses.



6 SITE PROTECTION

Unattended jobsites can result in unknown damage from leaking or frozen pipes, smoldering hot work, and theft/vandalism of equipment and materials.

