

Your business insurance premium is based on the type and amount of risk, or exposure, involved in operating your business. When completing your premium audit, you will be asked provide information specific to your business. Below are definitions of common measurements that can assist you during this step of the audit process.

Premium Basis	Definition
Admission	A person, other than an employee of the named insured, admitted to an event conducted on the premises, regardless of entry type (e.g. paid admission, ticket, complimentary ticket or pass.) Provide a count of each person admitted during the policy period.
Camper Day	A person attending camp for one day. Provide a count of total camper days (number of people for each day the camp is in operation) that occurred during the policy period. Example: A camp ran for 5 days and 10 people attended each of those 5 days. The camper day count for this example would be 50.
Exhibition	A public display or event (e.g. art show, auto show, technology fair, home and garden fair, or scientific display.) Provide a count of each exhibition that occurred during the policy period.
Faculty Member	A teacher or administrative staff member of an educational institution. Provide a count of each faculty member for the business during the policy period.
Gallon	A U.S. unit of liquid capacity equal to four quarts or 231 cubic inches or 3.785 liters. Provide a count of each gallon sold by the business during the policy period.
Gross Receipts	The total amount charged for all goods or products sold or distributed, operations performed, product rentals (not real property) and dues or fees. Provide the gross receipts charged (in dollars) during the policy period.
Gross Revenue	The total amount charged for all goods or products sold or distributed, operations performed, product rentals (not real property) and dues or fees. Provide the gross revenue charged (in dollars) during the policy period.
Gross Sales	The total amount charged for all goods or products sold or distributed, operations performed, product rentals (not real property) and dues or fees. Provide the gross sales charged (in dollars) during the policy period.
Member	A person that belongs to a group or organization. Provide a count each member during the policy period.
Number of Employees	A person who performs services in the course of the trade, business, profession or occupation of an employer. Provide a count of each employee (regardless if full time or part time) for the business during the policy period.
Passenger Day	A person riding as a passenger for one day or portion of a day. Provide a count of total passenger days (number of passengers for each day of operation) that occurred during the policy period.
Payroll	The total amount of wages paid, prior to any deductions. Provide the gross payroll (for all full time and part time employees) paid during the policy period.
Payroll/Gross Sales	Payroll is the total amount of wages paid, prior to any deductions. Gross Sales is the total amount charged for all goods or products sold or distributed, operations performed, product rentals (not real property) and dues or fees. Provide the total combined amount of Payroll and Gross Sales (in dollars) during the policy period.
Pupil	A student attending the educational institution identified as the named insured. Provide a count of each pupil enrolled during the policy period.
Receipts	The total amount charged for all goods or products sold or distributed, operations performed, product rentals (not real property) and dues or fees. Provide the gross receipts charged (in dollars) during the policy period.
Round of Golf	A person starting a 9 or 18 hole game of golf. Provide a count of each round of golf played during the policy period, even if no fee was paid.
Sales	The total amount charged for all goods or products sold or distributed, operations performed, product rentals (not real property) and dues or fees. Provide the gross sales charged (in dollars) during the policy period.
Subcontracted Cost	This is the total amount paid to subcontractors who performed work on your behalf. This should include the amount paid to the subcontractor for both labor, material, and equipment costs. Please also include any value of material that was supplied by you for the subcontractor to install.
Ton	Provide a count of each ton produced or sold during the policy period.
Total Cost	This is the total amount paid to subcontractors who performed work on your behalf. This should include the amount paid to the subcontractor for both labor, material, and equipment costs. Please also include any value of material that was supplied by you for the subcontractor to install.
Volunteer	A person who provides services at little or no pay. Provide a count of each volunteer that provided services during the policy period.
Well	A deep hole or shaft sunk into the earth to obtain water, oil, gas, or brine. Provide a count of each well owned and/or operated during the policy period.