

# Miscellaneous Professional Liability

## TOP 5 REASONS YOUR BUSINESS NEEDS COVERAGE

- 1** More clients require the professionals they hire to carry errors and omissions (E&O) insurance. You may **risk losing the opportunity** for a new project without it.
- 2** **Contracts only go so far** in protecting professionals from potential lawsuits, as contract provisions are routinely challenged in court and at a considerable expense.
- 3** The **number of legal challenges continues to rise** in this litigious society, as clients do not hesitate to take legal action if they feel the professional services performed were below their expectations.
- 4** Defense costs, even in frivolous cases, can be **costly in not only dollars but in lost work time**.
- 5** A quality miscellaneous professional liability (MPL) insurance program can be both **cost effective and ensure that clients will be comfortable** working with the professional firm.



Travelers *Wrap+*<sup>®</sup> and *Executive Choice+*<sup>®</sup> Miscellaneous Professional Liability is designed to protect a wide range of professionals. It provides coverage for things that are normally excluded from general liability policies, including a variety of errors and omissions exposures that professionals may encounter. And as part of this coverage, Travelers offers a risk management helpline that provides up to one hour of consultative risk management services through Litchfield Cavo, a premier professional liability defense law firm. In the event of a claim, you have access to a specialized claims department to assist you in the process.

\*Assistance from Litchfield Cavo attorneys is not intended to replace your firm's need to hire counsel to assist in making risk management decisions.

Available through the *Wrap+*<sup>®</sup> and *Executive Choice+*<sup>®</sup> suite of products

### **travelersbond.com**

Travelers Casualty and Surety Company of America and its property casualty affiliates. One Tower Square, Hartford, CT 06183

This material does not amend, or otherwise affect, the provisions or coverages of any insurance policy or bond issued by Travelers. It is not a representation that coverage does or does not exist for any particular claim or loss under any such policy or bond. Coverage depends on the facts and circumstances involved in the claim or loss, all applicable policy or bond provisions, and any applicable law. Availability of coverage referenced in this document can depend on underwriting qualifications and state regulations.

© 2013 The Travelers Indemnity Company. All rights reserved. Travelers and the Travelers Umbrella logo are registered trademarks of The Travelers Indemnity Company in the U.S. and other countries. 56203 New 10-13