

# Directors and Officers Liability Coverage

## TOP 5 REASONS YOU NEED COVERAGE

**1** Directors and officers can be held **personally liable** for claims; organizations increasingly consider personal liability coverage as one of the most important aspects of their D&O program.<sup>1</sup>

**2** D&O liability **claims related to regulatory actions are increasing for all types of organizations**, representing 23 percent of claims in 2012.<sup>1</sup>

**3** Directors and officers increasingly desire **additional assurances beyond corporate indemnification** — 43 percent desire added protection in the event their company becomes bankrupt and/or insolvent.<sup>1</sup>

**4** Directors and officers and their respective organizations are susceptible to a **wide range of claimants**<sup>1</sup> including shareholders, competitors, customers, employees and government entities.

**5** D&O claims are increasingly common for private companies, public companies and nonprofits: **36 percent of all organizations reported claims in the last 10 years.**<sup>1</sup>



Travelers Directors and Officers Liability policies have a broad definition of claim and cover the defense costs, settlements and judgments associated with claims. Travelers D&O policies not only help provide protection for the assets of the company and the personal assets of its directors and officers, but also help protect the personal assets of a director or officer's spouse, domestic partner or the deceased director or officer's estate.

<sup>1</sup> 2012 Towers Watson Directors and Officers Liability Survey

**Travelers knows Directors and Officers Liability.**

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