

# Fidelity and Crime Coverage

## TOP 5 REASONS YOUR BUSINESS NEEDS COVERAGE

**1** The typical organization loses **5 percent of its revenues** to fraud each year. \*

**2** The average loss caused by employee dishonesty is \$140,000 with **one in every five cases reporting a loss of at least \$1M.**\*

**3** Fidelity and Crime coverage provide an important backstop against the actions of a thieving employee, **protecting your balance sheet, your assets and your stakeholders' investment.**

**4** Background checks, even when they are used, are of little help to employers to mitigate fraud.\* **Most occupational fraudsters are first-time offenders with clean employment histories.**

**5** **Technological advances can be both good and bad.** Increased ease of doing business can leave businesses exposed to new and complex funds transfer fraud and computer fraud threats.



Travelers fidelity and crime coverage offers multiple insuring agreements to provide protection for exposures such as loss from forgery or alteration, loss of money and securities and reimbursement for claim expenses.

Additionally, funds transfer fraud and computer fraud are threats that every organization must consider. Travelers offers coverage that can protect your assets against what can be complex and unique perils.

\*Association of Certified Fraud Examiners 2012 Report to the Nations

Available through the *Wrap+®* and *Executive Choice+®* product suites.

### **travelersbond.com**

Travelers Casualty and Surety Company of America and its property casualty affiliates. One Tower Square, Hartford, CT 06183

This material does not amend, or otherwise affect, the provisions or coverages of any insurance policy or bond issued by Travelers. It is not a representation that coverage does or does not exist for any particular claim or loss under any such policy or bond. Coverage depends on the facts and circumstances involved in the claim or loss, all applicable policy or bond provisions, and any applicable law. Availability of coverage referenced in this document can depend on underwriting qualifications and state regulations.

© 2014 The Travelers Indemnity Company. All rights reserved. Travelers and the Travelers Umbrella logo are registered trademarks of The Travelers Indemnity Company in the U.S. and other countries. 59114 New 2-14