PROTECTION FOR NONPROFITS AND THEIR DIRECTORS AND OFFICERS

PROTECT YOUR ORGANIZATION’S MISSION AND YOUR PERSONAL ASSETS

RUNNING A NONPROFIT IS VERY FULFILLING

2 MILLION
BOARD SEATS ARE FILLED ANNUALLY

1.6 MILLION
NON-PROFITS IN THE US

IT ALSO COMES WITH RISKS

63%
OF NON-PROFIT ORGANIZATIONS REPORTED A D&O CLAIM IN THE PAST 10 YEARS

85%
OF CLAIMS FILED WERE EMPLOYMENT-RELATED (HIRING, FIRING, ETC)

2x
D&O CLAIMS ARE FILED TWICE AS MUCH IN NON-PROFITS THAN PRIVATE COMPANIES

PROTECT YOUR ORGANIZATION’S MISSION AND YOUR PERSONAL ASSETS

4 THINGS EVERY NONPROFIT SHOULD CONSIDER:

1. FAMILIARIZE THE BOARD WITH YOUR MISSION AND THEIR RESPONSIBILITY TO MINIMIZE LITIGATION EXPOSURES

2. UNDERSTAND THE ORGANIZATION’S RISK

3. IMPLEMENT RISK MANAGEMENT STRATEGIES TO PREVENT OR MITIGATE LITIGATION EXPOSURES

4. ENSURE THE ORGANIZATION AND BOARD HAVE THE RIGHT DIRECTORS AND OFFICERS’ LIABILITY INSURANCE FROM A RELIABLE CARRIER

To learn more about non-profit directors and officers risk visit TRAVELERS.COM/NONPROFITDO

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