Broad economic uncertainty is now the top business concern, jumping from #6 in 2019. 47% said the business environment is becoming riskier.

The #2 business concern is cyber risk, and the percentage of businesses reporting this concern has increased.

**BIGGEST CYBER-RELATED BUSINESS CONCERNS:**
- Security breach
- Hacker gaining access to financial systems
- Employees putting information at risk

**EMERGING CYBER CONCERNS INCLUDE:**
- Suffering a cyber event, security breach or system glitch due to employees working remotely

**COVID-19 pandemic raises new remote work concerns**

The percentage of businesses with at least 40% of employees working remotely has more than doubled.

Despite heightened concerns about remote working, many businesses admit not implementing basic prevention practices, such as:
- Conducting focused cyber security awareness training
- Using Virtual Private Networks (VPN) with multi-factor authentication for remote access
- Enhancing cyber security monitoring and early warning protocols
- Implementing an Endpoint Detection and Response (EDR) Solution

Still only 55% of businesses have purchased a cyber insurance policy.

Learn more about cyber trends and insurance options. VISIT travelers.com/cyber

The #3 business concern is economic uncertainty, jumping from #3 in 2019. 73% said the economic environment is becoming riskier.

**EMERGING ECONOMIC CONCERNS INCLUDE:**
- Rising prices of goods/services
- Increase in fuel prices

**EMERGING INFLATION-RELATED BUSINESS CONCERNS:**
- Worries about rising cost of raw materials
- Stabilizing pricing on goods/services

As the economic environment becomes riskier, companies are looking for ways to mitigate their exposure.

- Conducting focused inflation awareness training
- Using forward contracts or other hedging strategies

Despite economic uncertainty, the percentage of businesses saying their overall business is performing better now has increased.