



SUPPLY CHAIN MANAGEMENT TIPS

Did You Know

27%

of businesses worry about being unable to get products to customers?¹

Your business may be held liable for every step in your supply chain.

Regulatory Oversight

Maintain constant oversight of your suppliers' policies and practices to make sure they comply with safety, environmental and industry regulations.



Counterfeit Parts

Knowing how to identify counterfeit parts is helpful. Rigorous planning and oversight of vendor selection criteria, engineering controls, component sampling, inspection and testing is key, too.

Overseas Suppliers

When parts, components or suppliers come from overseas, verify that they meet your specifications and quality expectations, as you may be fully liable for them.



Consumer Demand

If your customers have specific demands, like earth-friendly products, fair-trade labor practices or clean technology, you should make sure your suppliers meet these expectations.

Have a Backup Plan

Change is constant. Every time you change suppliers, re-evaluate and re-ensure that the proper regulatory, environmental, safety and backup standards and controls are in place and practiced.



Share this infographic with your coworkers and associates to help them **#HarnessRisk**.

Visit www.travelers.com/resources/supply-chain-management for more supply chain safety tips for your business.

TRAVELERS 

¹ <https://www.travelers.com/iw-documents/resources/risk-index/2016-report.pdf>

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