



Construction Landscape

Every site has its risks. Learn how we can help with a few simple clicks.

Table of Contents

CHANGING WORKFORCE DYNAMICS

CONSTRUCTION DEFECT

CONTRACTUAL RISK TRANSFER

CRANE

CYBER RISKS

DESIGN ERRORS

FIRE

FLEET SAFETY

POLLUTION

THEFT/VANDALISM

TRANSIT

WATER DAMAGE

WEATHER EVENTS

WORK ZONE ACCIDENTS

WORKPLACE INJURIES/FATALITIES

CHANGING WORKFORCE DYNAMICS

Taking the necessary steps to attract, hire and retain qualified people can be difficult for construction owners and contractors. Travelers Workforce Advantage® can help. From developing a job description, to safety leadership strategies, to post-injury management, Travelers has a unique set of tools and resources that help manage risk by focusing on the employee, from recruitment through retirement.

DID YOU KNOW?

43% of workers compensation construction claims are made by workers in their first year of employment regardless of tenure.¹ 80% of contractors report difficulty finding qualified craftworkers to hire.²

[Take these four steps to help create a safety culture on your worksites.](#)

[Return to Start](#)

CONSTRUCTION DEFECT

It requires expertise and experience to conduct a proper investigation of a construction defect claim. The investigator must be knowledgeable in the area of contractual risk transfer, and must be able to interact with multiple parties and manage litigation, if necessary. Travelers has more than 200 dedicated construction defect claim professionals across the U.S. Because our personnel are strategically located and work in many geographical areas, they have an understanding of local jurisdictional issues and the ability to investigate at the loss site in person when necessary. Travelers Commercial General Liability (CGL) coverage provides protection for a variety of claims for damages, which can include certain construction defect claims.

DID YOU KNOW?

From a leaking water pipe to a slowly shifting foundation, construction defects can be identified immediately or may appear over time. These issues may result from design deficiencies, product failures, improper installation, faulty workmanship and other causes.

[Learn more about different types of construction defects.](#)

[Return to Start](#)

CONTRACTUAL RISK TRANSFER

Construction projects come with potential financial and operational risks for contractors when working with third parties, including subcontractors and other providers of products and services. Travelers' contractual risk transfer expertise can help protect your business in the event of an injury, property damage, a delay or a construction defect claim related to third-party services or products.

DID YOU KNOW?

43% of firms reported an increased use of subcontractors due to a labor shortage in the last 12 months.³ 27% of general contractors and trade contractors surveyed view risk transfer as "high risk."⁴

[Learn about the six elements of contractual risk transfer.](#)

[Return to Start](#)

CRANE

Making sure crane operators have the necessary training can mean the difference between preventing a loss and incurring one. Through the Travelers Safety Academy, customers are offered crane training in a variety of formats – from an in-person, multiday workshop preparing attendees for certification exams, to self-service online resources.

DID YOU KNOW?

48.5% of all overturn accidents were caused by overloading.⁵

[Get help for building a crane safety culture at your construction site.](#)

[Return to Start](#)

CYBER RISKS

Travelers CyberRisk coverage is available for contractors of all sizes and offered as a stand-alone policy or as part of a management liability suite of coverages. CyberRisk provides a combination of coverage options to help protect your business. In addition, contractors will have access to Travelers' pre-breach services provided by Symantec™, a global leader in cybersecurity solutions, including a Cyber Resilience Readiness Assessment and Consultation, Security Coach Helpline, Cyber Security Awareness training videos and much more.

DID YOU KNOW?

New ways of accessing company systems such as mobile and cloud-based platforms can increase a firm's exposure to cyber attacks.

[Learn how you can prepare your construction business with cyber insurance and solutions.](#)

[Return to Start](#)

DESIGN ERRORS

Travelers Contractors Professional Liability coverage is designed specifically to address the insurance needs of contractors who engage in design-build projects, or who hire subcontractors that provide architectural or engineering services.

DID YOU KNOW?

Subcontracting design does not shift all liability away from the contractor, even when contracts contain strong indemnification provisions.

[Get more information about contractors' professional liability coverage.](#)

[Return to Start](#)

FIRE

Buildings under construction have a greater potential for significant property damage from fire, especially before fire suppression systems are installed and operational. Travelers' dedicated Construction Risk Control consultants can help customers develop plans to reduce the risk of fire on-site. With a Travelers builders' risk policy, you can be confident that you are protected from the unexpected.

DID YOU KNOW?

Fires in structures under construction were associated with an average of five civilian deaths, 51 civilian injuries and \$172 million in direct property damage each year from 2010-2014.⁶

[Learn how you can help protect against common fire risks during construction.](#)

[Return to Start](#)

FLEET SAFETY

Fleet vehicle accidents are among the most costly of injury claims for business. According to the National Safety Council, the average cost of a loss related to vehicle accidents is approximately \$70,000; nearly twice the cost of the average workplace injury. From comprehensive insurance solutions to our model for workplace safety called Travelers Workforce Advantage[®], you'll have the experience and expertise to help manage your cost of risk when it comes to fleet safety management.

DID YOU KNOW?

27% of work-related fatalities occurred in construction in 2017.⁷

[Learn the eight elements of a fleet safety program.](#)

[Return to Start](#)

POLLUTION

To best manage pollution losses, it's important to have one team with the expertise to handle these claims, as they have the potential to pose significant reputational and/or financial threats to your company. Travelers Environmental and Commercial General Liability subject matter experts work together to help provide continuity of coverage and claim handling.

DID YOU KNOW?

Pollution liability occurrences may be infrequent, but when they do happen, they are often large, expensive and complicated.

[Learn about environmental liability insurance.](#)

[Return to Start](#)

THEFT/VANDALISM

Travelers Special Investigations Group (SIG) is composed of highly skilled investigators, many with law enforcement backgrounds. SIG can assist customers with equipment recovery, theft vulnerability analyses to assess job site risk levels, and training on theft prevention and planning. Travelers contractors' equipment policy not only covers owned equipment, but also personal property at job sites.

DID YOU KNOW?

Construction companies are losing an average of \$400 million annually to theft and vandalism.⁸

[Get tips to help protect your construction site from theft and other risks.](#)

[Return to Start](#)

TRANSIT

Equipment that is damaged during transit becomes equipment that is unused and can cause project delays. Travelers customers have access to Risk Control resources to help address this risk, including driver management best practices and flatbed cargo securement (loading, hauling and unloading equipment safely).

DID YOU KNOW?

Equipment may be vulnerable to loss during transit due to a number of factors, including collisions with bridges or overturns.

[Get information about inland marine construction insurance.](#)

[Return to Start](#)

WATER DAMAGE

Water leaks, whether from pipes, windows or roofs, can cause extensive property damage. Travelers' dedicated Risk Control consultants can help customers develop water damage prevention plans. With a Travelers builders' risk policy, you can be confident that the unexpected is protected.

DID YOU KNOW?

As a leading cause of loss for builders, water accounted for \$240 million in damages for insured premises between 2012 and 2016.⁹

[Learn how Travelers' products and services can help protect your company.](#)

[Return to Start](#)

WEATHER EVENTS

Natural disasters and weather events are unpredictable, threatening equipment and project timelines. Travelers contractors' equipment coverage includes necessary expenses to protect equipment from imminent danger from fire, severe storms or flood.

DID YOU KNOW?

There have been 144 weather events between 2000 and 2017 – each resulting in damage-related costs in the billions.¹⁰

[Learn how to help prepare your construction site for severe weather.](#)

[Return to Start](#)

WORK ZONE ACCIDENTS

Working near moving vehicles and other heavy equipment can create significant risks of injury and property damage for construction workers, road maintenance workers and the public. Travelers' Construction Risk Control consultants provide resources including on-site Safety Academies and interactive online tools to help you identify, manage and mitigate work zone risks.

DID YOU KNOW?

54% of contractors reported a vehicle crash in their work zone in the past year.¹¹

[Get risk management solutions for construction contractors.](#)

[Return to Start](#)

WORKPLACE INJURIES/FATALITIES

Travelers workers compensation coverage can help protect both you and your employees after a work-related injury or illness. Travelers Construction Risk Control offers a wealth of safety resources, including tools and training on topics such as fall protection, work zones, hazards of working with electricity, heavy equipment safety and more. As a leading workers compensation carrier, our nurses partner with our injured employees and the medical provider to ensure injured employees return to work as soon as medically appropriate.

DID YOU KNOW?

In 2017, there were 198,100 total recordable nonfatal incidences of injuries and illness in the Construction sector; nearly 40% of those (79,800) involved time out of work.¹² In addition, 1 in 5 (20.7%) of all worker fatalities in the U.S. in 2017 were in the construction industry.¹³

[Get advice on staying safer around heavy equipment.](#)

[Return to Start](#)

ENDNOTES

- 1 Travelers Construction Market-only claims, countrywide, loss years 2012-2017
- 2 AGC 2018
- 3 Associated General Contractors (AGC) of America 2015
- 4 Dodge Data & Analytics 2017
- 5 Crane Accidents by Jim Wiethorn, P.E. 2014
- 6 NFPA 2017 Report
- 7 2017 Fatal Occupational Injuries, Bureau of Labor Statistics
- 8 National Equipment Register 2016
- 9 Insurance Services Offices, Highlights of Commercial Inland Marine Experience, 2012-2016. Data excludes civil and heavy construction.
- 10 NOAA 2017
- 11 AGC 2018
- 12 Bureau of Labor Statistics
- 13 Occupational Safety and Health Administration



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