



## Manufacturing Landscape

Click on each risk to learn how it could threaten your manufacturing plant and the ways that Travelers can help.

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### CARGO THEFT

Goods that are warehoused or in-transit can go missing due to theft, whether they belong to the transporter or another entity (backhauling). The Travelers Special Investigations Group can assist customers by performing theft prevention consultations and recovery investigations.

#### DID YOU KNOW?

Industry experts estimate that cargo thefts ring up as much as \$30 billion in losses each year.<sup>1</sup>

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### CYBER THREATS

As the number of data breaches increases every year, it's not a question of if a manufacturer will suffer a breach, but when. Travelers offers cyber coverage for manufacturers of all sizes, to help protect your business's bottom line from cyber-related disruptions, privacy breaches or security breaches.

#### DID YOU KNOW?

60% of manufacturers worry about cyber risk (e.g., software controls on equipment or web-based sales that can expose the business).<sup>2</sup>

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### ERRORS AND OMISSIONS

Manufacturers have exposure to damages that fall outside the scope of bodily injury or property damages. Manufacturers E&O addresses financial loss due to an alleged design/manufacturing defect.

#### DID YOU KNOW?

Nearly 1/3 of midsized businesses have no formal program in place to ensure the quality of incoming materials and outsourced products and operations.<sup>3</sup>

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## **FOREIGN EXPOSURE**

Most manufacturers have some sort of foreign exposure to loss; the *Global Companion*<sup>®</sup> policy provides coverage for losses that may arise out of travel, sales or other incidental business activities outside of the country.

### **DID YOU KNOW?**

83% of manufacturers have foreign sales, and 82% receive raw materials from overseas.<sup>4</sup>

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## **INJURED WORKERS**

Workers Compensation Coverage can help protect you and your employees after a work-related injury/illness. Travelers has been providing this coverage for more than 100 years; we have built a broad range of innovative services, all delivered locally.

### **DID YOU KNOW?**

The top 3 workplace injuries in manufacturing are contact with an object; overexertion; and slip, trip and fall.<sup>5</sup>

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## **MOBILE MACHINERY**

Tools, molds, patterns and dies are included in the definition of Business Personal Property (BPP), and are just some of the key coverages provided under Travelers Deluxe Property coverage.

### **DID YOU KNOW?**

49% of manufacturers plan to invest in new equipment in the next year.<sup>6</sup>

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## **OCEAN CARGO**

Manufacturers that buy or sell overseas may have some risk of loss while product is being imported or exported. Controlling coverage for cargo is one way to minimize gaps in coverage and ensure that your interests are represented in the event of an ocean cargo claim.

### **DID YOU KNOW?**

68% of our customers' ocean cargo claims result from cargo being handled roughly or getting wet during transit.<sup>7</sup>

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## **PRODUCTS LIABILITY**

Products manufactured, sold, handled, distributed or disposed of by you can cause physical harm to a person, or physical damage to tangible property. Products Liability coverage can help in these situations.

### **DID YOU KNOW?**

Products liability was a top 5 verdict category of 2015, resulting in \$625 million in losses.<sup>8</sup>

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## **SITE POLLUTION**

Site Pollution Liability covers expenses resulting from site contamination, including bodily injury to others, business and customer property losses, and site decontamination costs.

### **DID YOU KNOW?**

Three key areas of contamination for manufacturers are surface water, soil and groundwater, and air.

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## ENDNOTES

- 1 2010 FBI
- 2 2015 Travelers Business Risk Index
- 3 Supply Chain Pressure Test Data
- 4 2013 FABTECH Survey Results
- 5 2013 National Safety Council Injury Facts
- 6 2015 FABTECH Survey Results
- 7 2014 YE Travelers Claim Reporting
- 8 National Law Journal, The Top 100 Verdicts of 2015



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